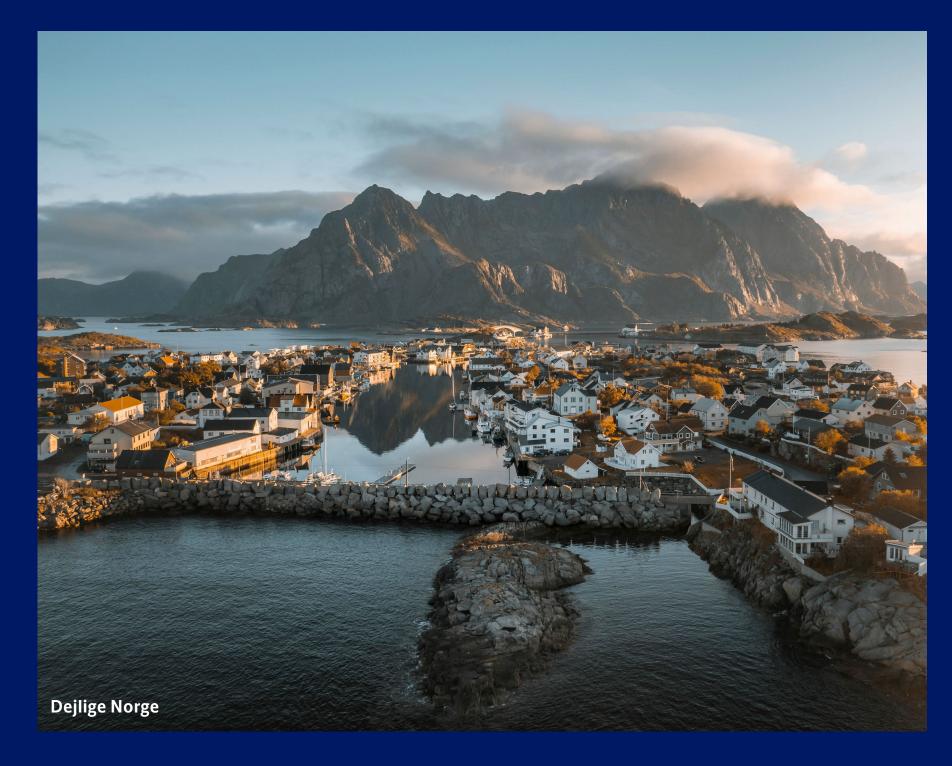
### Novo Nordisk Foundation Strategy 2030 and Impact

by Thomas Alslev Christensen, Senior Vice President, Novo Nordisk Foundation





## novo nordisk foundation

Benefitting people and societ

The vision of the Novo Nordisk Foundation is to improve people's health and the sustainability of society and the planet

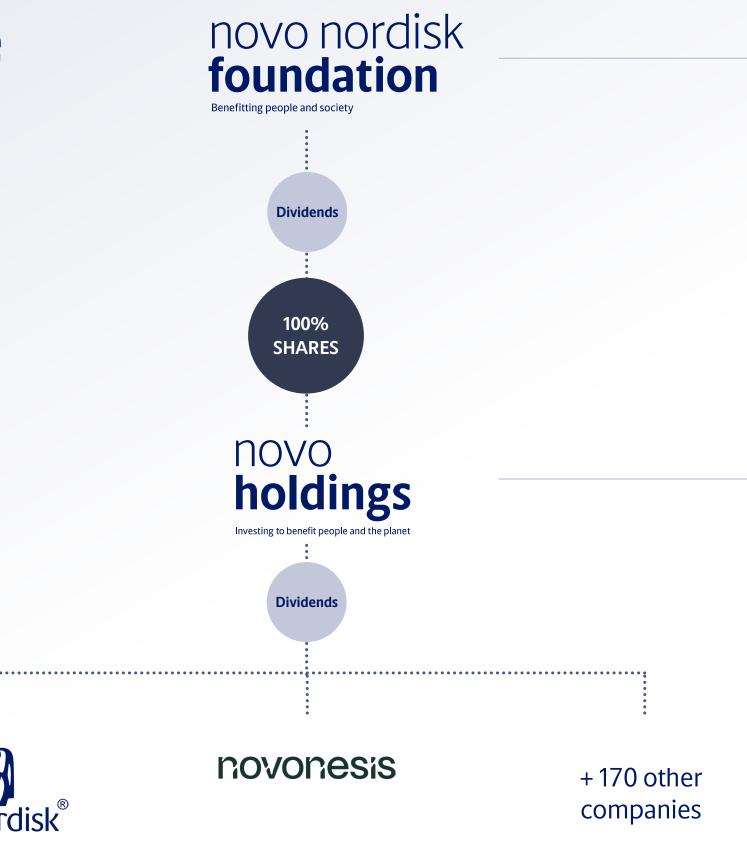


- To support physiological, endocrinological, metabolic and other medical research,
- to support research hospital activities within diabetes in Denmark, and
- to support other scientific as well as humanitarian and social purposes.

In addition, the Foundation has a special obligation to safeguard and maintain a controlling influence in the Novo Group companies\*.

<sup>\*</sup> The Novo Group comprises Novo Nordisk A/S, Novonesis A/S and Novo Holdings A/S, and companies in which Novo Holdings A/S may hold a material equity interest or over which it may have material influence.

### **Foundation structure**



The Foundation makes philanthropic investments and awards grants for scientific, humanitarian and social courses.

Philanthropic grants and investments in 2023:

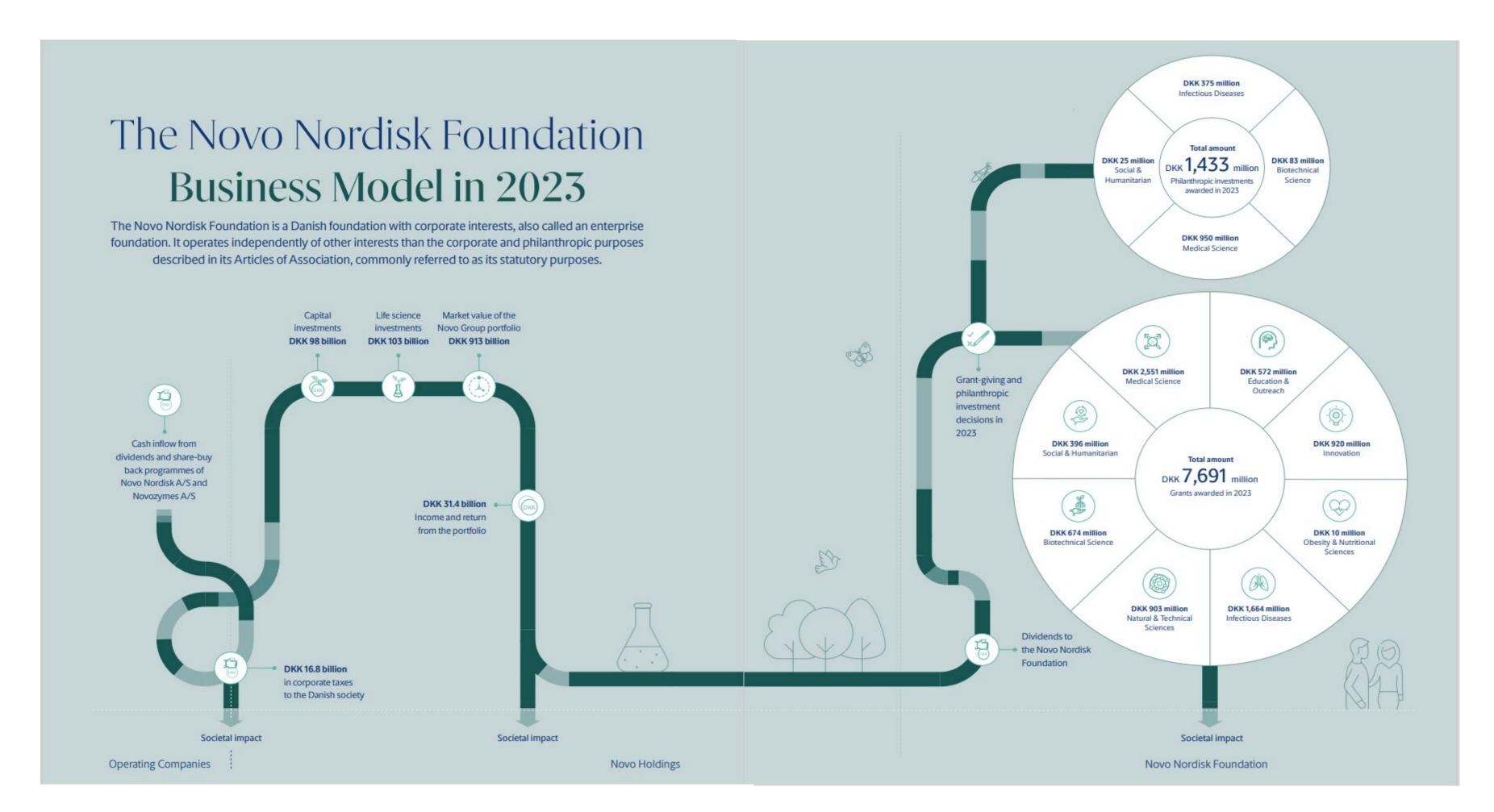
EUR 1.2 billion (DKK 9.1 billion)

The Foundation's assets and investments are managed by Novo Holdings A/S, the Foundation's wholly owned subsidiary.

Novo Holdings is a leading life science investor and also manages a diversified portfolio of capital investments.

Investment result in 2023: EUR 4.2 billion (DKK 31 billion)

The Foundation is the majority shareholder of Novo Nordisk A/S and Novonesis A/S, which, together with Novo Holdings, constitute the Novo Group.



### Facts & Figures 2023

EUR 1 2 billion

(DKK 9.1 billion)
philanthropic grants and
investments

9,564

people fully or partly employed by NNF grants



751

grants awarded

3,071

applications from all over the world

### Key results on societal impact

Public sector research financed in Denmark



(24% within medical and health science)

Job creation

**8,900** people in science are funded by NNF (+ 1000 since 2022)



companies: 153,000

( - 1,000 since 2022)

Innovation

+250

Patents or patent applications from 2018-2023

+300

Medical products and care services from 2016-2022 (+100 since 2021)

200 Spinouts

from 2007-2023 (+13 since 2021)

### Ten societal megatrends affecting the implementation of the NNF 2030 strategy for urgent action

We're living in the planetary "overshoot era"

The science ecosystem is evolving

**Urbanization** and the demographic transition are accelerating

> A new economic and geopolitical balance is emerging



Data, automatization and Al are reshaping the global economy

> There is an increasing need for transitioning the energy sector

The food insecurity situation is worsening

Our democratic values are under threat

Global health inequities are growing in number and complexity

## NNF's vision to improve people's health and the sustainability of society and the planet is pursued through a three-pronged mission

Mission1: Progress research and innovation in prevention and Sustainability Health treatment of cardiometabolic and infectious diseases The life science ecosystem

Mission 2: Advance knowledge and solutions to support the green transition in society

**Mission 3:** Invest in scientific research, education and innovation to enable a world class life science ecosystem

The Novo Nordisk Foundation

Strategy 2030

#### Health

Progress research and innovation in the prevention and management of cardiometabolic and infectious diseases, regenerative medicine, and equitable health outcomes

### The Life science ecosystem

Invest in scientific research, education and innovation to enable a world class life science ecosystem

### **Sustainability**

Advance knowledge and solutions to support the green transition in society

- 1 Preventing and managing cardiometabolic diseases
- 2 Decreasing the burden and threat of infectious diseases
- Advancing and applying regenerative medicine
- 4 Reducing inequity in health

- 1 Fundamental research
- 2 Enabling research infrastructures and technologies
- Translational capacity and societal impact
- 4 Education and science capital

- Sustainable and high-yield agriculture
- Sustainable food for healthy diets
- High-impact climate change mitigation technologies
- Supporting society in the green transition

### What does success look like for NNF? Nine impact principles for society

#### Output







**Fostering** the development of talent across different gender, life ages and scientific fields

**Supporting** organisations, systems, and infrastructure to catalyse a knowledge-based societal development

**Stimulating** collaboration across international borders, scientific disciplines, and sectors in society







#### Outcome

**Promoting** excellent research and innovation

**Developing** innovative products and solutions supporting a sustainable development

**Developing** new technologies, therapies and patient-centred and research-based care and disease prevention







#### **Impact**

**Creating** jobs, sustainable growth, efficient use of resources and productivity in society

**Support** the development of world-class education at all levels and of a qualified and agile workforce

Supporting people in difficult health, social, environmental, and humanitarian settings

### What does success look like for NNF? Our funding principles for society

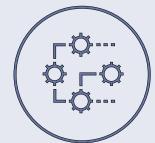
#### **Funder intent**



Align funding with the NNFs 2030 strategy:

- vision,
- three focus-missions and
- nine impact principles

Funding is directly linked to one of NNFs 12 themes and one or more of the NNFs 49 key objectives



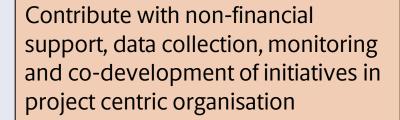
#### Five grant-giving models:

- 1. Open competition
- 2. Research centres and stand-alone
- 3. Own Initiatives for spin out
- 4. Partnerships
- 5. Impact investments



#### Input/funding

Contribution with financial support, evaluations, funding instruments, impact framework and KPIs signalling signal that societal impact matter.





#### **Grant-giving principles and policies:**

- Excellence
- Innovative
- Collaborative
- Knowledge-sharing
- Diverse

#### t/tunding



#### Reporting results

- ☐ Impact frameworks for each initiative wrt. Societal impact
- Operations of initiative and project intervention
- Monitoring and analyzing of activities initiated and in progress



- ☐ Full control over reporting from initiated activities by recipient
- ☐ Monitor critical success criteria ("impact markers) and progress
- ☐ Evaluating the societal impact of grants and grant-portfolio

### Philanthropic models and instruments - How we award grants



#### **Open competition**

E.g. projects, fellowships, prizes, programmes etc.

#### **Examples**

- Research, innovation, infrastructure, education, outreach, social, and humanitarian projects
- Collaborative research, innovation and education programmes
- Research leader programmes
- Investigator grants (career programme in the Nordic)
- Training grants



#### **Strategic and mission-driven**

E.g. research centres, standalone initiatives, own initiatives (new foundations)

#### **Examples**

- NNF research centres within medical and health science, natural and technical science, humanities and life sciences
- BII Foundation, LIFE (education) Foundation,
- Large infrastructure
- Education platforms and PhD academies
- Professorship programmes
- Collaborative programmes in all areas



#### **Partnerships**

E.g. public-private, privateprivate, etc.

#### **Examples**

- Steno Diabetes Centres (diabetes research hospitals)
- Partnerships with: Danish Refugee Council, UNICEF, World Diabetes Foundation
- Partnerships with Gates
   Foundation, Welcome Trust
   and Open Philanthropy
- Health partnership with India and Kenya
- Tripartite Agreement on Green Denmark with government



### Impact and strategic philanthropic investments

E.g. impact bond, equity loans, etc.

#### **Examples**

- Repair Impact Fund
- Den Sociale Kapitalfond Invest
- Cellerator P/S
- Quantum Computing P/S
- Gefion AI Computer P/S
- Infectious Disease P/S

How



Novo Nordisk Foundation
CENTER FOR
BASIC
METABOLIC
RESEARCH















Health

Obesity

1 billion

of the world's population live with obesity

Infectious diseases

Diabetes

million people live with

550

diabetes

10-15 million

die every year from infectious diseases

CVD
#1
cardiovascular disease is the number one

cause of death

**Grants in open competition** 2016-2023

2,195 grants/EUR 1,112 million



The Novo Nordisk Foundation Initiative for Vaccines and Immunity

**Vision:** To prevent airborne epidemics and limit the spread of antimicrobial resistance through innovative vaccine development.

#### Mission:

- To advance the understanding of host immunity and vaccine technologies, and
- 2. translate this knowledge into vaccines that confer robust, broad and durable protection against respiratory pathogens.



### From cradle to grave

How we address the challenges posed by cardiometabolic diseases



The person in the photos is Al-generated

Before conception

0-18

### **Maternal** influence

Early intervention studies

- LiP-TOP-FiT
- PRE-STORK
- PREPARE-CHILD

#### **Obesity prevention**



Healthy Weight Alliance

MORE2SLEEP (study)
Generation Healthy Kids

#### **CVD** prevention





Danish Diabetes and Endocrine Academy





**EDMI** 

Early Detection and Monitoring Initiative

#### 40-90

50-

#### **Diabetes treatment**



AT BROAD INSTITUTE



30-50



Lighthouse Consortium on Obesity Management

### CVD treatment CAPTURE HFpEF

New initiatives in the pipeline

### Sustainability

### Population

9.8 billion

expected world population in 2050

## CO<sub>2</sub> emissions

51 billion

tonnes per year in 2050 if we don't fix it

### Food systems

of green-house gas 30% emissions

of agricultural land 75% supports livestock production

of freshwater 70% consumption

of deforestation 80%

of biodiversity loss

of all food is wasted

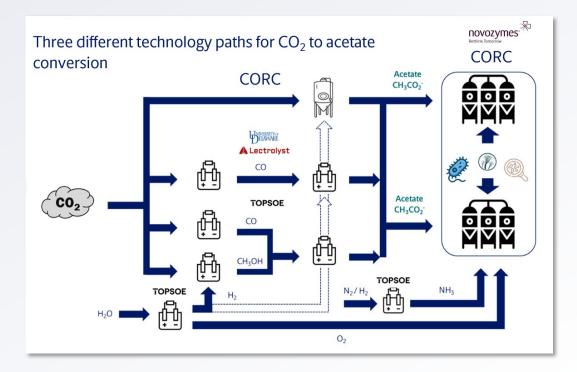


Grants in open competition 2016-2023

338 grants/EUR 202 million

### CO<sub>2</sub> to acetate to food

**Mission:** To build an orthogonal approach to food security and CO<sub>2</sub>-utilising production by creation of an acetate-based biomanufacturing capability



novo nordisk **foundation** 





#### SeedFood Challenge Programme

Functional and palatable plant seed storage proteins for sustainable foods



Reduce the need for antimicrobial treatments and mitigate the spread of AMR by delivering fundamental knowledge on the pig gut microbiome and its function





**Mission:** To enable climate change mitigation by discovering and exploring innovative technologies for carbon capture, sequestration, and utilisation. The activities of the Center should support Danish and international goals on reducing CO2 emissions





**Sattelites** 







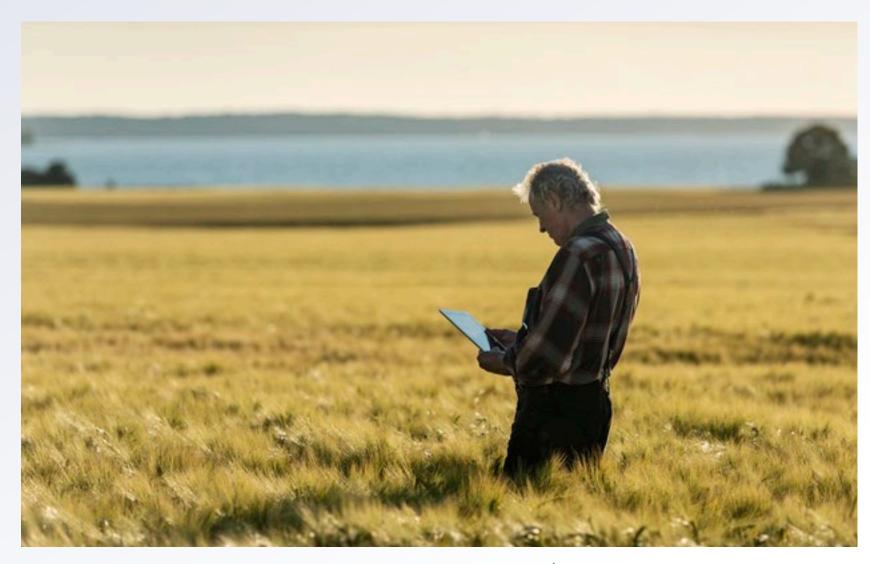




#### **Macro level: LandCRAFT**

Land CRAFT

Transformative Change of Food Systems

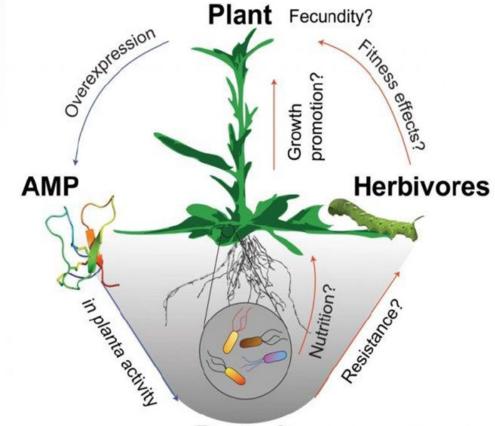


Mission: To reach agricultural climate neutrality by landscape-level biology and socio-economic drivers for climate-resilient, productive and sustainable agriculture



### Micro level: Crop Resiliency Programme

Mission: To investigate the interaction between plants and microbes to be able to model and manage plantmicrobe interactions to enhance crop resiliency and productivity under environmental pressure and reduced input of chemicals, fertilizers and water.



Source: Max Planck Institute for Chemical Ecology 2017











### Life Science Ecosystem

#### **Our ambitions**

#1 Fundamental research

Reach the highest international standards within life, natural and technical sciences

#3 Translational capacity and societal impact

Create a world class innovation environment for the life sciences and the green transition in society

#2 Enabling
research
infrastructures
and technologies

Develop novel technologies and provide access to stateof-the-art research infrastructure

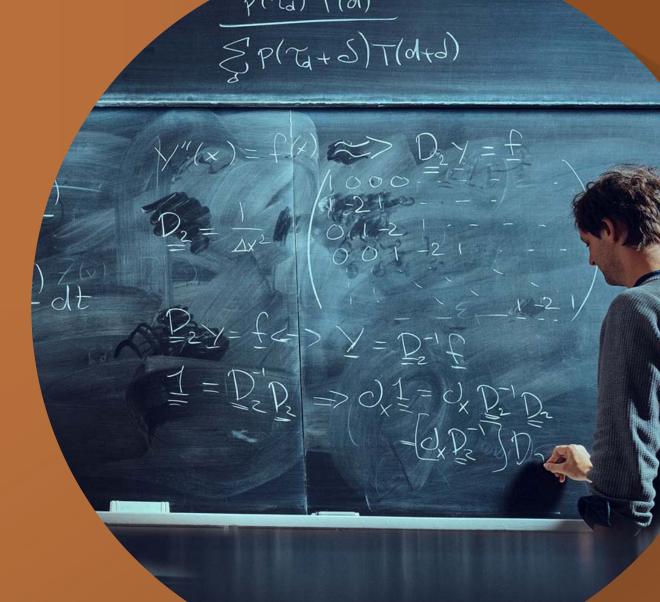
#4 Education and science capital

Strengthen scientific and technical aspirations, knowledge and competencies

B | BioInnovation Institute













Translational research



Incubation /Acceleration



Education & Outreach



in Denmark



Seed Investments





novonesis

Life Science industry

NNF grant
DKK 1.1 billion
(EUR 147 million)

Total funding granted June 2022

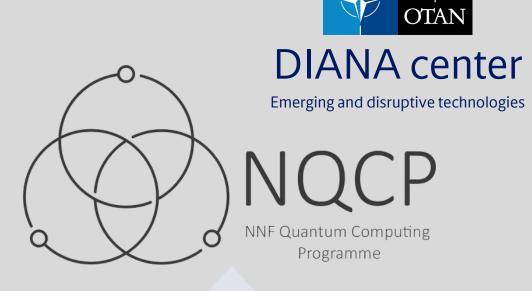
DKK 1.5 billion for the first 7 years (EUR 200 million)

> NNF investment DKK 400 million (EUR 53 million)

#### Novo Nordisk Foundation Quantum Computing Programme

Located at the original Niels Bohr Institute

**Mission:** Develop a functional quantum computer and quantum technologies to solve grand challenges within the life sciences.



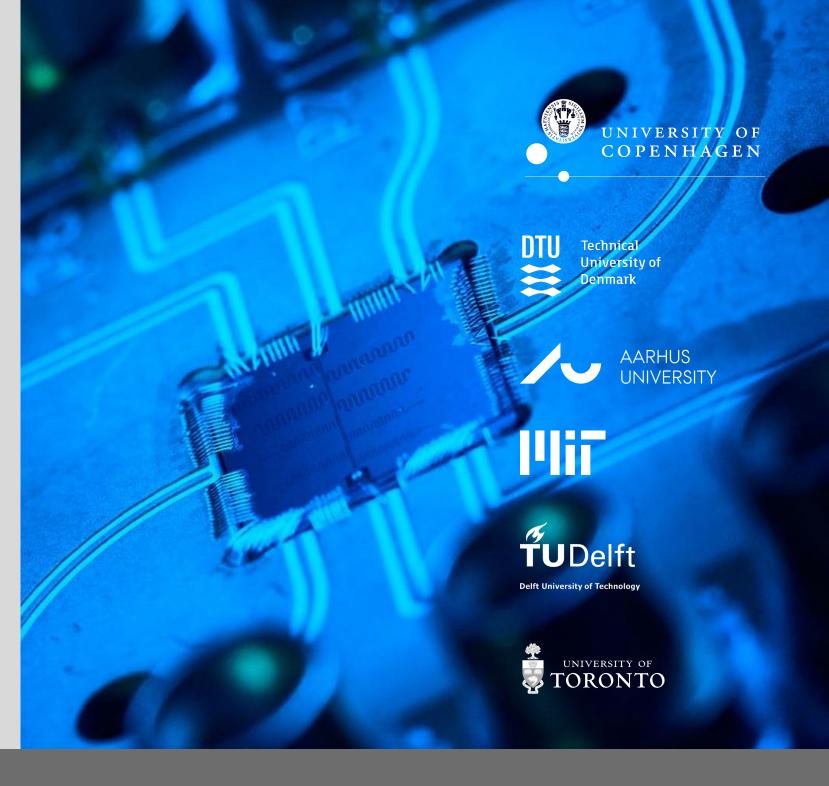
NATO

Collaboration



**Purpose:** To develop materials and tools for chip-based manufacturing of quantum processors with extreme accuracy for quantum computing applications





### Selected initiatives within the Danish life science ecosystem



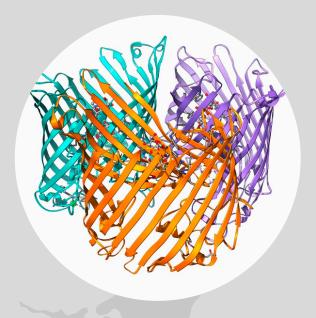
### Grants in open competition

Within health, biomedical, and clinical science, natural and technical science, biotechnology and life science, innovation, education and outreach, humanitarian and social projects



**Research Academies** 

Data Science
Diabetes & Endocrinology
Cardiovascular



### Proteomics Research Infrastructure

Provide state-of-the-art proteomics to academia and industry



### **Science Education Academy NAFA**

Strengthen primary and lower secondary science education through evidence-based teacher professional development

# Introduction to NNF Impact Mangement

Thomas Alslev Christensen Senior Vice President novo nordisk **fonden** 



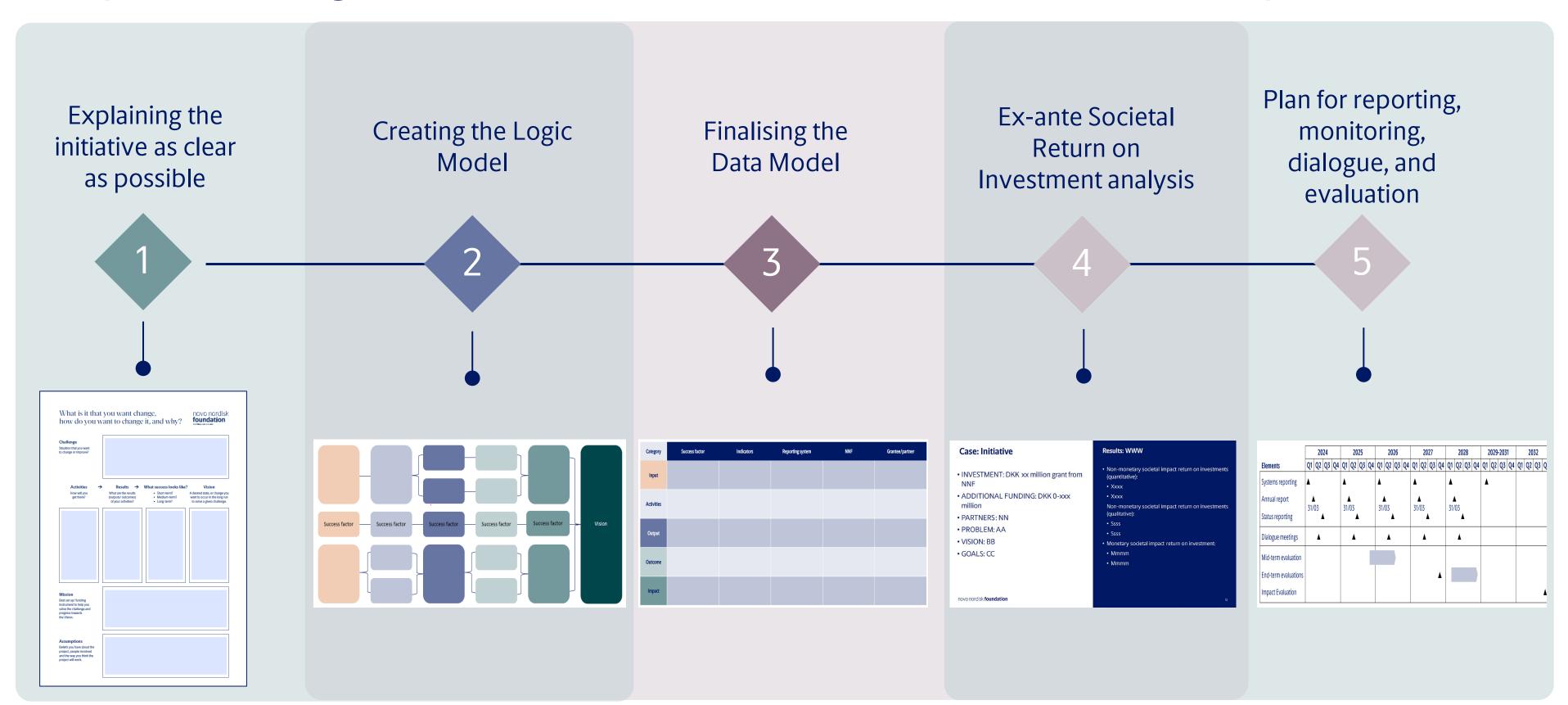


### Impact management – value creation

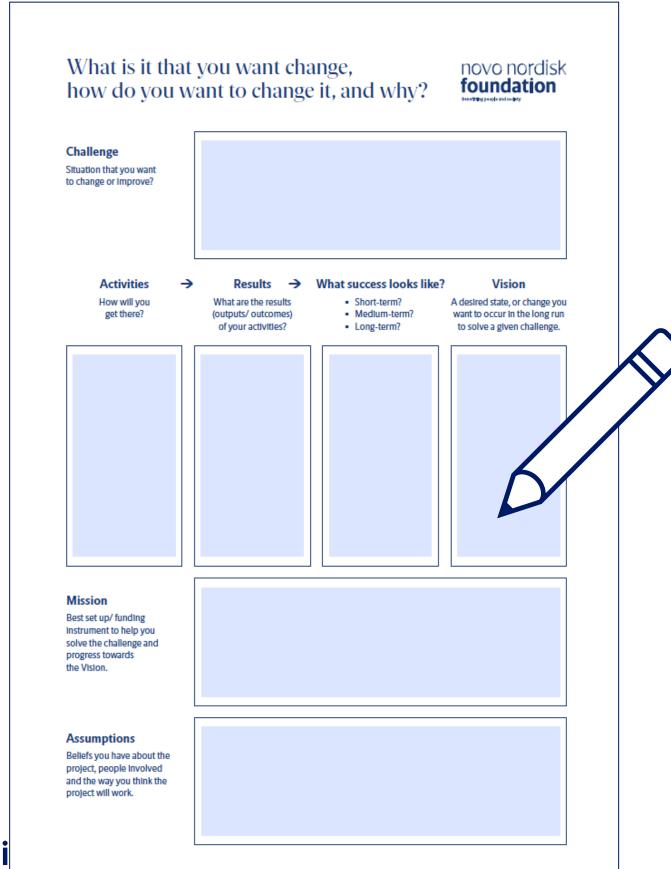


- Improvement of the intervention design including formulation of challenges and vision
- Increased likelihood of better reporting data and more scientific and wider societal impact
- Support leadership/management information in larger multi-annual initiatives
- Improve the focus of initiatives on success factors and support evaluations
- Improve the impact culture among keystakeholders
- Strengthen the **NNF branding** as a leading, modern, dynamic and impactful organisation

### Impact management (Miro-Board co-creation tool) - templates



### Explaining the initiative as clear as possible (template)



#### Challenge:

Situation that you want to change

#### Vision:

A desired state or long-term objective that you want to reach

#### Success:

Description of what success looks like at the end of the grant period.

#### **Activities & results:**

How will you get there and what are the results (outputs/outcomes) of your activities?

#### Mission:

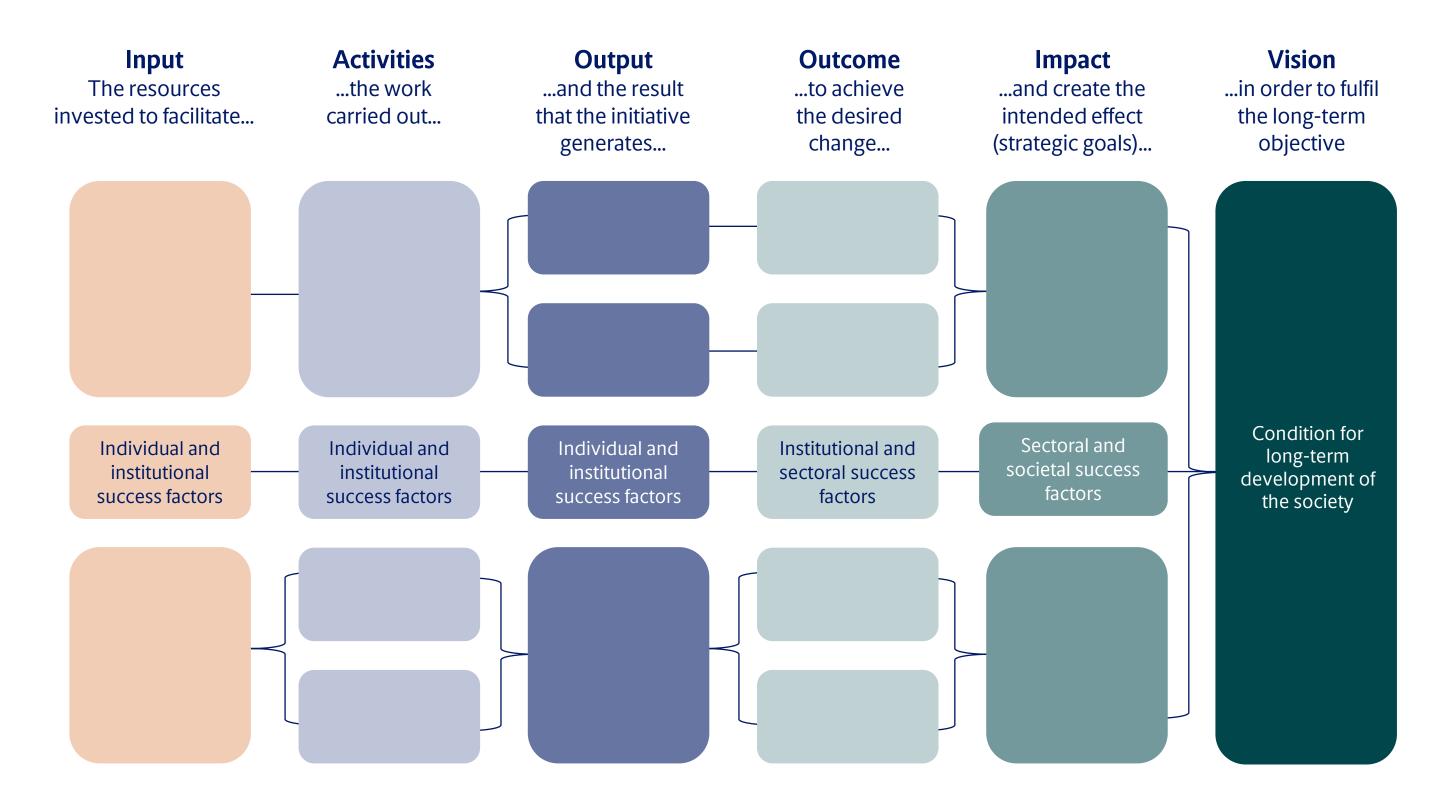
Best set up/ funding instrument to help you solve the challenge and progress towards the Vision

#### **Assumptions:**

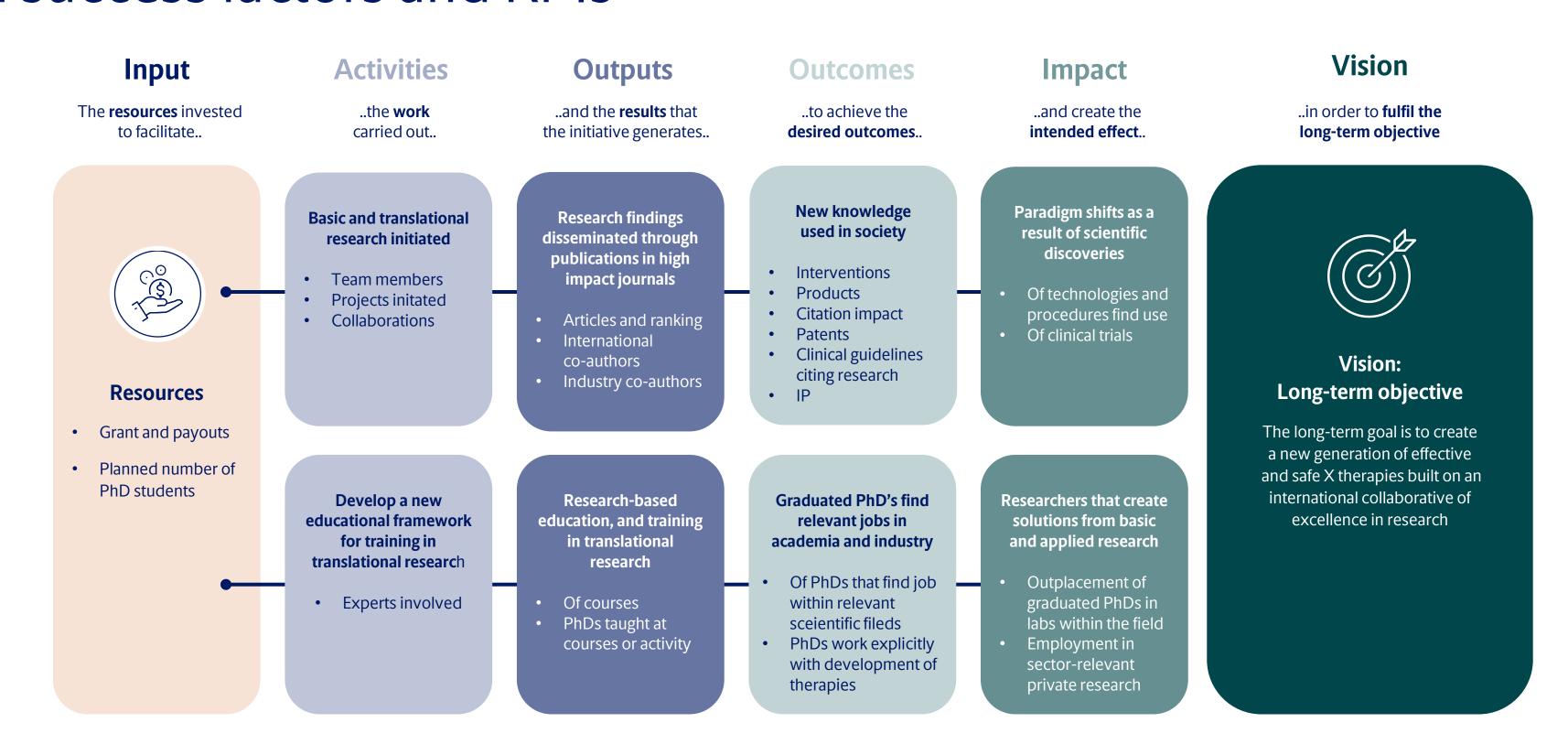
What are you (implicitly) assuming about external factors that could influence chances of success positively or negatively (e.g. available infrastructure, institutional barriers)

### The Logic Model – Theory-of-Change

### (from individual and institutional to sectoral and societal change)



## Example of a sterilized logic model for a research grant with success factors and KPIs



### Creating the Data Model (template example – small initiative)

Category	Success factor	Indicators	Data from reporting systems	Additional data from Grantee	NNF Impact role		
Input	NNF funding	# amount funded	NORMA/ Researchfish		Data enrichment		
Activities	Setting the team to conduct high quality research and activities	# talented researchers hired for team roles # research related activities	Researchfish	Annual reports	Data enrichment		
Output	Research activities that deliver a range of research outputs	# databases, models, research methods, tools etc. # publications and outreach # collaborations	Researchfish Researchfish Researchfish		Data enrichment		
Outcome	New knowledge and use of knowledge	# databases shared and used by other researchers # patents, invention disclosures, etc. # personal recognition and policy contributions	Researchfish Researchfish Researchfish		Data enrichment		
Impact	New knowledge influencing policy and practice	# impact on legislation (e.g. governmental advise) # impact on practice (e.g. guideline citations) # improved health of people	Researchfish Researchfish Researchfish		Analysis		

### Creating the Data Model (template example – larger initiative)

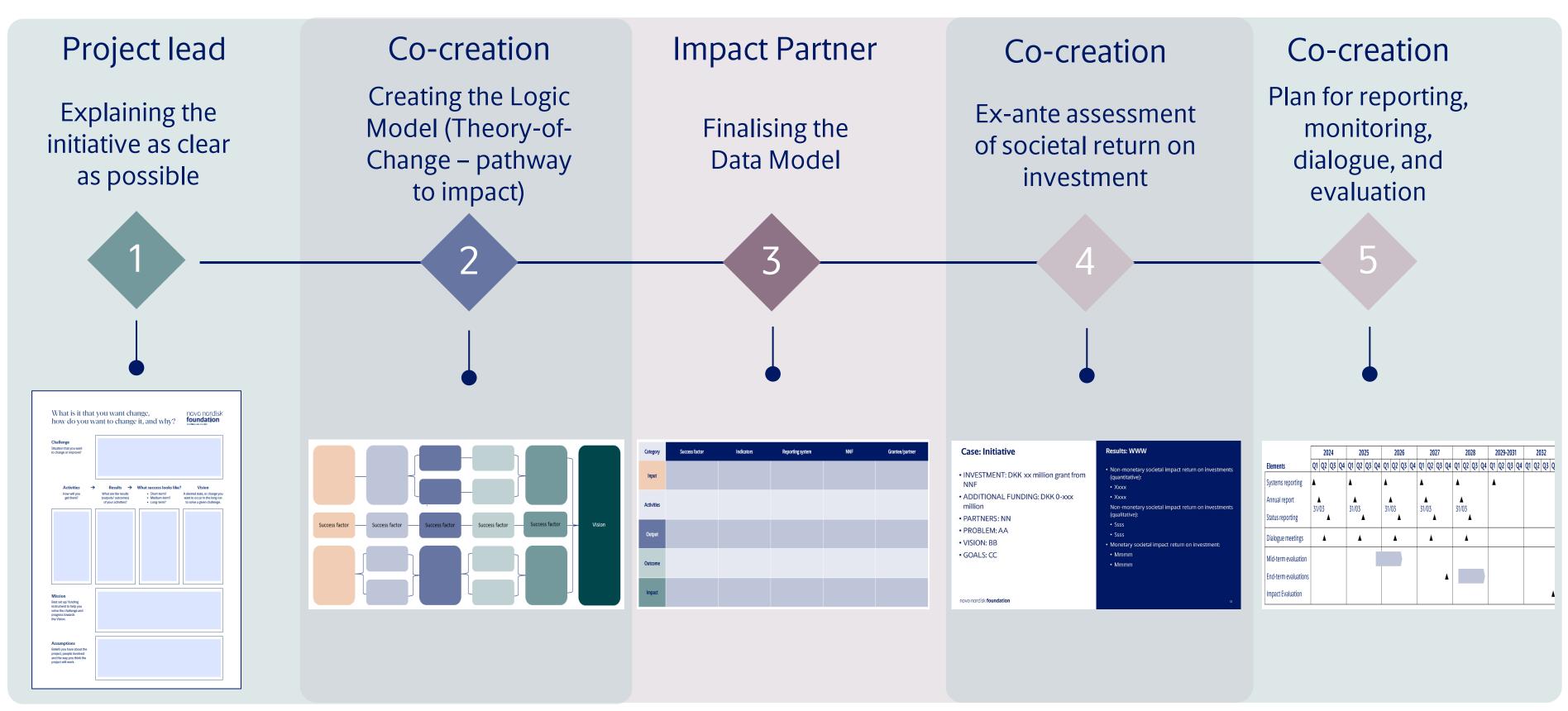
Category	Success factor	Indicators	Data reported from researcher(s)	Data from databases and analysts		
Input	Funding body (Rigshospitalet, University of Copenhagen, Foundation, etc.)	# amount funded # team behind research activities/projects	Funding body/ Researcher(s)	Data enrichment		
Activities	Setting the team to conduct high quality research and activities	# talented researchers hired for team roles # collaboration partners (industry, hospitals, universities, public etc.) # research related activities # research infrastructure, technology and equipment	Researcher(s) Researcher(s) Funding body Funding body	Data enrichment		
Output	Research activities that deliver a range of research outputs	# databases, models, research methods, tools etc.  # publications and outreach  # collaborations (institutional, regional, national, international, interdisciplinary)  # clinical trials	Researcher(s) Researcher(s) Researcher(s) Researcher(s)	Data enrichment		
Outcome	New knowledge and use of knowledge	# databases shared and used by other researchers # patents, invention disclosures, innovations, etc. # personal recognition and policy contributions # development of drugs, therapies,	Researcher(s) Researcher(s) Researcher(s) Researchers(s)	Data enrichment Analysis		
Impact	New knowledge influencing policy and practice	# impact on policy and legislation (e.g. policy advise) # impact on practice (e.g. guideline citations) # improved health of people affected by research # mortality rates, development in populations, etc.	Researcher(s) Researcher(s) Researcher(s)	Analysis Analysis Analysis Analysis		

### Template plan for reporting, monitoring, dialogue, and evaluation

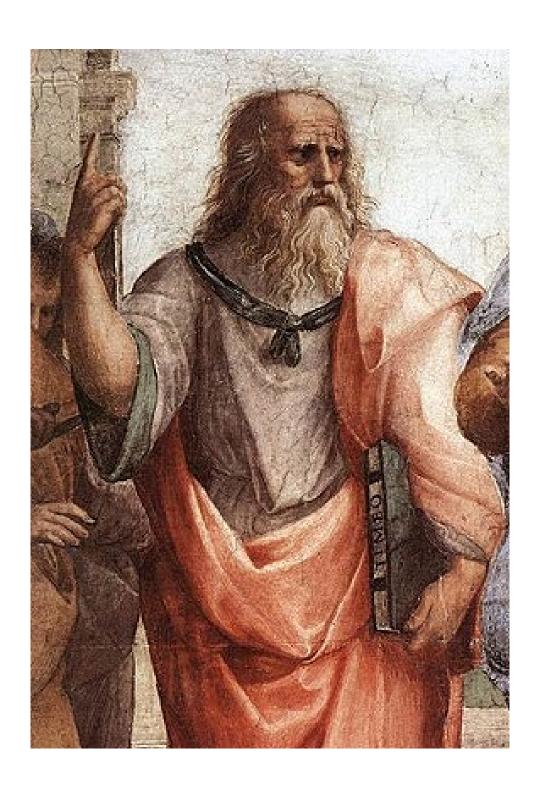
		2024 2025 2026 2027			27			20	28		2	2029	-203	1	2032													
Elements	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Systems reporting	•												<b>A</b>															
Annual report	31/	<b>1</b> 07			71	<b>\</b> '03			71	<b>▲</b> /03			31/	/O7			71	<b>\</b> '03										
Status reporting	31/	U3 	<b>\</b>		31/	<b>0</b> 3 ▲			31/	/03	<b>A</b>		31/	03 <b>A</b>	<b>\</b>		31/	403	<b>\</b>									
Dialogue meetings		<b>A</b>								<b>A</b>				<b>A</b>														
Mid-term evaluation																												
End-term evaluations																												
Impact Evaluation																												

Elements	nents Format, material etc.					
Dialogue	Preparation of report	Dashboard data				
Mid-term evaluation	E.g. PowerPoint report focusing on milestone progression	E.g. Systems reporting data				
End-term, Impact	External evaluation					
Impact evaluation						

### Impact management - collaboratory processes



### Theory of impact measurement



#### 1. Purpose/objective

- **Intended**: Effects align with the initial goals and objectives set forth by the research.
- Unintended: Results diverge from intentions, adding benefits or unintended effects.

#### 2. Nature of results

- **Tangible**: Concrete and explicit results that can be directly observed and quantified.
- Intangible: Abstract results, such as theoretical advancements or shifts in understanding, which may not be physically measurable but hold significant value in science or society.

#### 3. Temporal perspectives

- Short-Term: Immediate or near-future outcomes directly attributed to the research.
- **Long-Term**: Extended impacts that unfold over a protracted period post-research.

#### 4. Consequential spectrum

- Positive: Beneficial outcomes/advancements, enhancing knowledge or societal conditions.
- Negative: Detrimental effects potentially hindering progress or causing setbacks.

#### **5. Anticipated outcomes**

- Expected: Predicted or hypothesized effects based on research parameters and objectives.
- Unexpected: Results that were not initially predicted but emerged during or postresearch.

### Who are affected by intervention?



#### **Individium**

E.g. individual researchers, students, children, etc.

#### **Examples of effects**

- Research Career
- Researcher collaborations
- Education and engagement activities



#### **Organisation/Institution**

E.g. universities, companies, research institutions, etc.

#### **Examples of effects**

- Research teams
   and research
   community
- Institutional collaborations
- Research output (journal articles, databases, methods, interventions)
- Education
- Infrastructure



#### Societal sector

E.g. research environment, public health, social, energy, agriculture, environment, etc.

#### **Examples of effects**

- Scientific production, progress and breakthrough
- Technology, Clinical trials and development
- Innovations and discoveries
- Products and ServiceS
- Paradigm shifts in functioning of a sector



#### **Society/Wider society**

E.g. development of populations, countries, democracy, etc.

#### **Examples of effects**

 Reach to people in humanitarian, social,

### health,

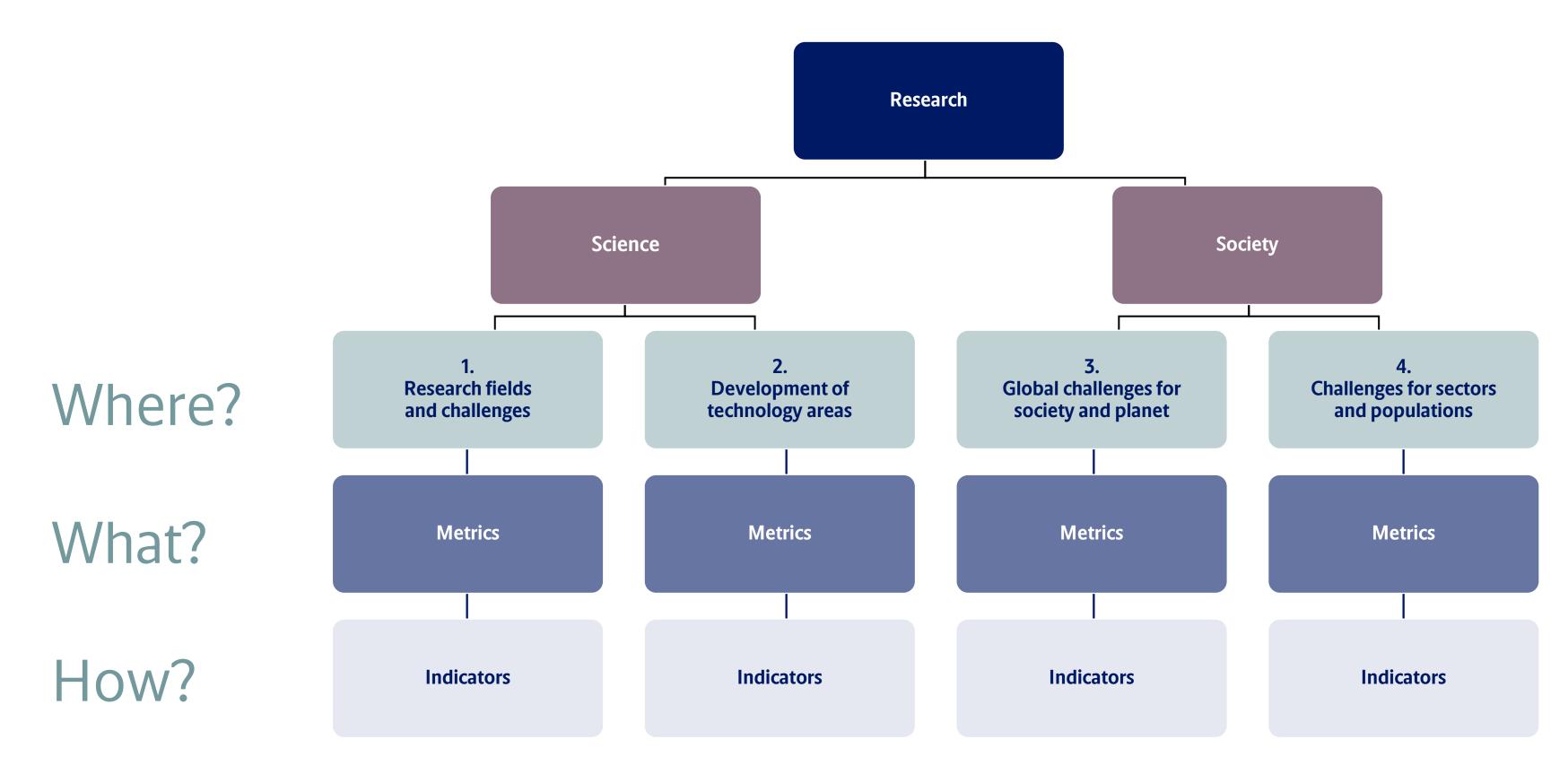
- economic, environmental and other societal settings
- Political, economic, social and environmental changes in society (employment, climate, social conditions, etc.)

Scientific impact

Sectoral and societal impact

Wider societal impact

### How are the effects of research documented and measured?



### **NNF Impact Area**

#### **Impact Areas**

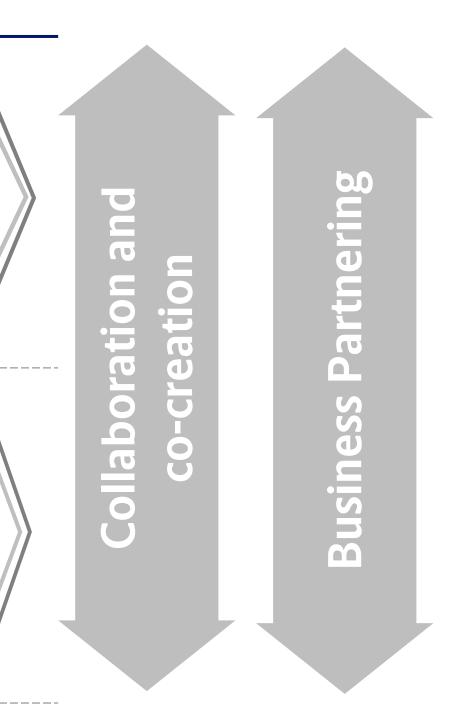


#### **Core Responsibilities**

- Grantee reporting, data collection, data cleaning, data readiness and data delivery and visualization.
- Monitoring, compliance activities and reporting internally and to authorities and society
- Programming, machine-learning methods, technology trend analyses and bibliometric analyses



- Ex-ante and ex-post evaluations, surveys and analytics
- Pull, transform and shape data for analytics and evaluations
- Impact frameworks, logic model, and impact management
- Societal impact and science-of-science policy



### Data competence centre



- Access to world-wide scientific data: journal articles, books, patent data, clinical trials and many other relevant data (Libary service – collaboration with NNAS and Novonesis)
- Sorting of data from applications and grants into subcategories in relation to disease prevention and health promotion
- Data platform with all NNF input, output and outcome data and access via NNF Dashboard

### Reporting systems for activities, output, outcome and impact



- Researchfish®
- Foundgood
- Survey exact (ad-hoc evaluations and data collection)
- Interviews with **qualitative** studies and cases evaluations
- ML generated journal article harvesting
- Al generated automatic reporting and data collection (upcoming)

### How impact data provides value – internally



#### **Provides overview**

- Achievements relative to targets?
- Overall funding portfolio?
- Where is impact created?
- What kind of impact is created?



#### **Evaluations & comparisons**

- What instruments work best?
- What areas provide the most impact?
- Who benefits the most from funding?
- Where is the biggest potential?



#### **Basis for decision making**

- What programs should be continued, stopped, launched?
- What instruments should be applied?
- What are promising funding areas?



#### **Improve selection**

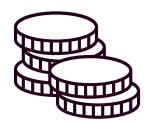
- Use learning from impact analysis to improve the selection process?
- And ultimately, create more impact?

### How impact data provides value – externally



#### **Creating public awareness**

- How does science and the activities of the foundation contribute to society
- What are challenges that needs attention
- What solutions might work

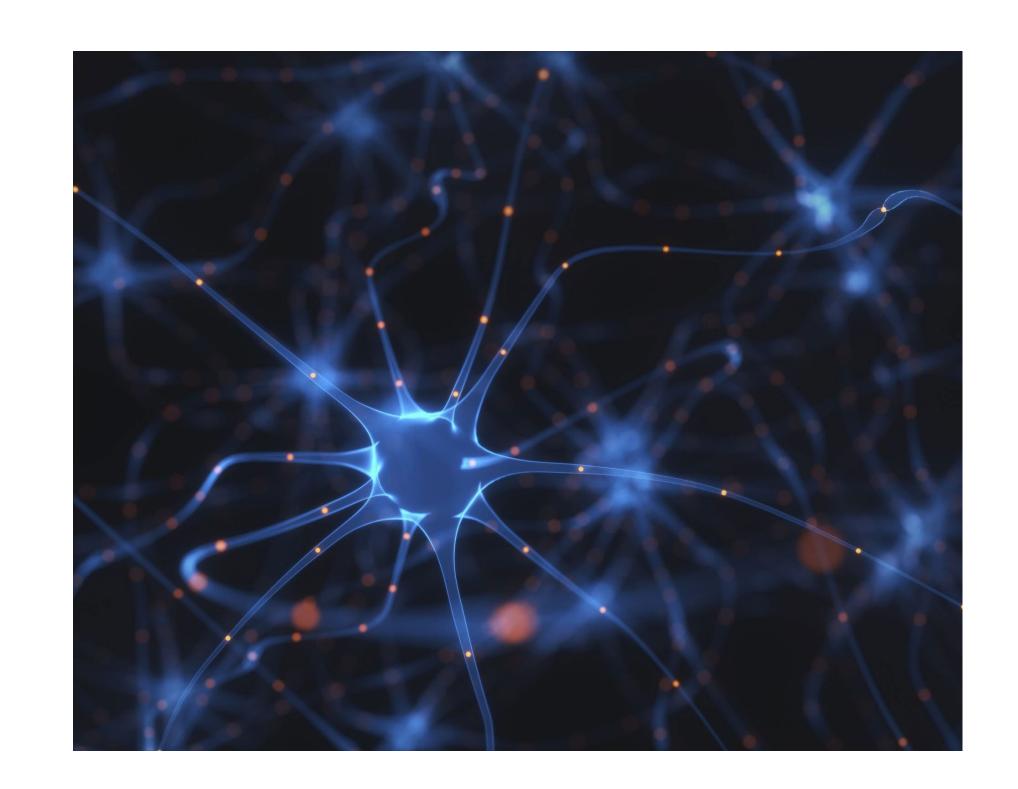


#### **Cross-program analysis**

- Show how funding has been used
- How funding creates impact
- How much funding is needed to make a difference
- Why is funding important

### Development of Machine Learning and Al tools in impact

- Country profiling effects of NNFs activities for every country in the world (upcoming)
- Assessment tool of expected research and innovation output and outcome (input-output model tools)
- Scite.ai (new Al for searching/tracking science)
- Network analysis of researcher and/or project collaborations
- Simulation of the expected impact of pipeline research initiatives (upcoming tool)

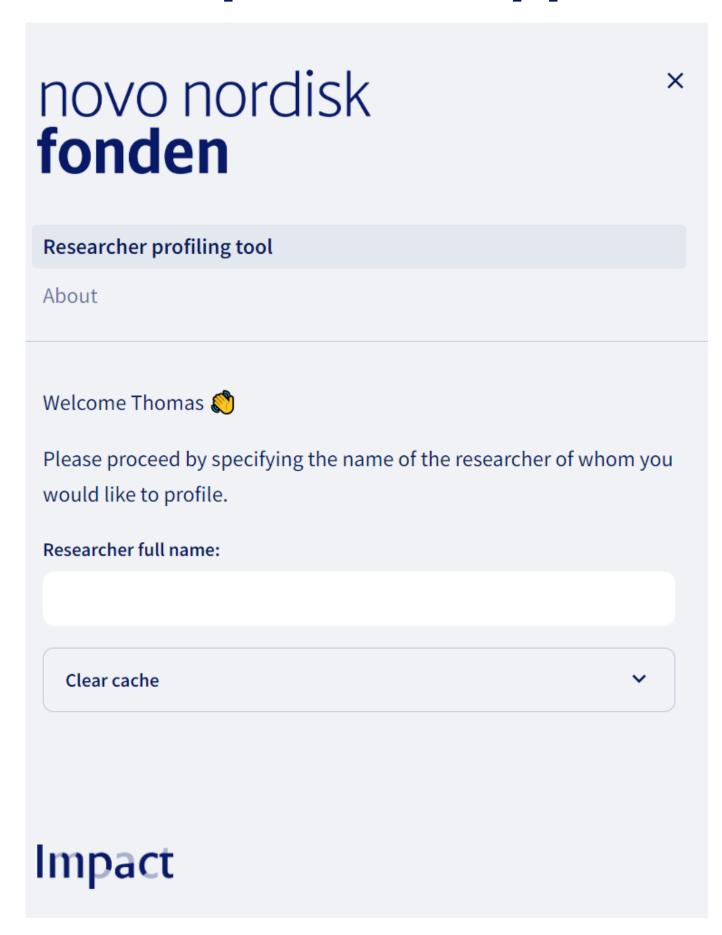


## Advanced peer review and researcher assessment tools (data science solutions)



- Tool for fast identification of conflict of interest of committee members (upcoming)
- Tool for fast matching of applications and peer reviers (upcoming)
- Researcher profiling (existing tools)
  - Researcher profiling (researcher-profiling.azurewebsites.net)
  - Diverse output profiling: <u>Streamlit (researcher-i-index.streamlit.app)</u>
- Researcher and research team science simulation models (upcoming tool in collaboration with University of Chicago and Northwestern University)

### **Development of apps**



### Researcher profiling tool

The researcher profiling tool provides a detailed overview of a given researcher's:

- Research production
- Research impact
- Influence on young researchers

The tool is utilizing data from Dimensions to generate researcher-specific charts and tables. Data can be exported to either a standardised PowerPoint slideshow or an Excel file.

#### What to use the tool for?

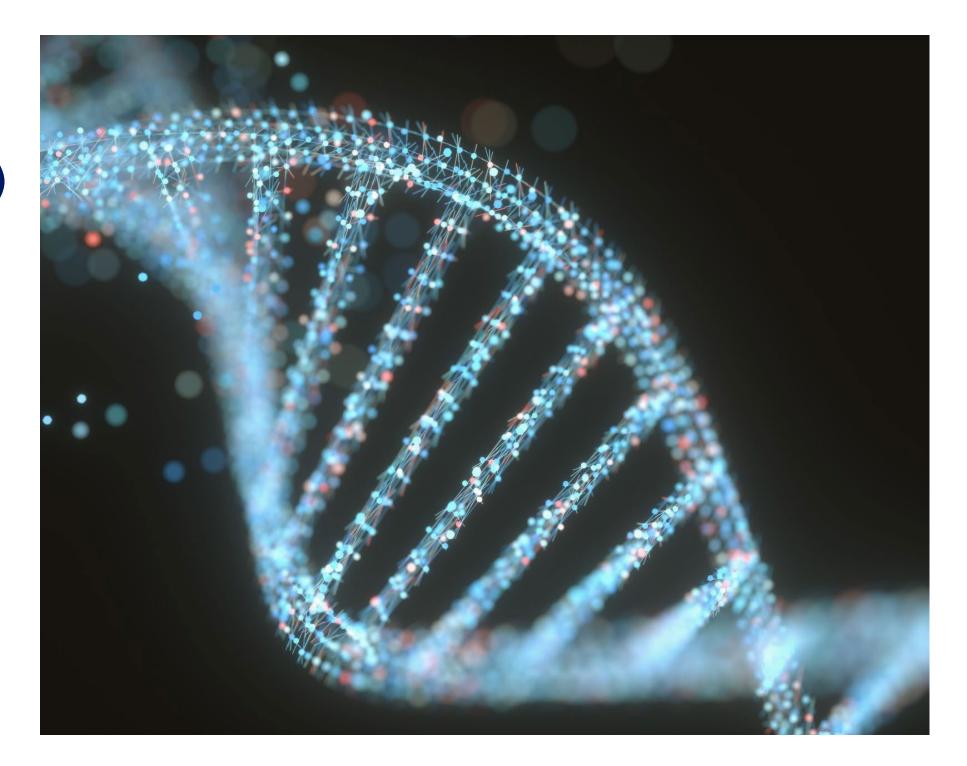
The tool can be used for various purposes, such as profiling:

- Prize candidates
- Potential lead applicants
- Potential centre leaders

View the Methodology & data sources page for more information about the tool's data sources and measures.

## Research centres, stand-alone and open competition – support to evaluation and monitoring

- Center evaluation guidelines and evaluation models for (various) centres (upcoming)
- Center monitoring and evaluation framework (new)
- Tool to simulate future results of investments in new research centres (upcoming tool in collaboration with University of Chicago and Northwestern University)
- Evaluations of stand-alone initiatives and open competition programmes
- Prediction input-output models for output and outcome of open competion and stand-alone initiatives in pipeline (across all instrument types)



# Thank you for your attention

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